

State of California

Franchise Tax Board-Legislative Services Bureau
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Legislative Change No.

07-6

Bill Number: SB 87

Author: Senate Budget
Committee

Chapter Number: 07-180

Laws Affecting Franchise Tax Board: 17052.2 of the Revenue and Taxation Code.

Date Filed with the Secretary of State: August 24, 2007

SUBJECT: Teacher Retention Tax Credit Repeal

Senate Bill 87 (Senate Budget Committee), as enacted on August 24, 2007, made the following changes to California law:

Section 17052.2 of the Revenue and Taxation Code is repealed.

This act repealed the Teacher Retention Tax Credit.

This act is effective immediately as an urgency statute and is operative for taxable years beginning on or after January 1, 2007.

This act will not require any reports by the department to the Legislature.

Assistant Bureau Director

Rachel Hallgren for Patrice Gau-Johnson

Date

9/5/07